

Name of the Corporate Debtor: Padmaadevi Sugars Limited (IN LIQUIDATION) CIN : U15421TN1995PLC029913
Date of commencement of CIRP: 15th October 2018; Date of commencement of Liquidation: 20th April 2021

LIST OF STAKEHOLDERS as on 6th May 2025, NCLT taken on record date: 03rd June 2025

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBBI (Liquidation Process) Regulations, 2016

Prepared By: S.Rajendran, Liquidator

Sl NO	Category of creditor	Summary of claims received		Summary of claims admitted		Amount of contingent claims	Amount of claims not admitted	Amount of claims under verification	Details in Annexure	Remarks, if any
		No. of claims	Amount	No. of claims	Amount of claims admitted					
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	Annexure 1	
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	Annexure 2	
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	2	8,05,77,06,126	2	7,99,66,65,145	-	6,10,40,981	-	Annexure 3	
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	2	36,54,80,863	2	36,54,80,863	-	-	-	Annexure 4	
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	Annexure 5	
6	Operational creditors (Employees)	4	9,87,732	4	9,87,732	-	-	-	Annexure 6	
7	Operational creditors (Government Dues)	4	2,34,96,70,103	4	11,95,68,258	-	2,23,01,01,845	-	Annexure 7	
8	Operational creditors (other than Workmen and Employees and Government Dues)	2	6,95,55,052	2	3,73,77,138	-	3,21,77,914	-	Annexure 8	
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	Annexure 9	
TOTAL		14	10,84,33,99,876	14	8,52,00,79,136	-	2,32,33,20,740	-		

Notes:

1. The Erstwhile Liquidator has not provided the list of creditors as on 11th June 2024, (i.e) the date of appointment of change in the Liquidator as approved by Hon'ble NCLT Chennai.
2. The above list of creditors as on 6th May 2025 prepared by Mr. S.Rajendran, Liquidator based on the list of creditors filed by Erstwhile Liquidator with the Insolvency Bankruptcy Board of India and the documents shared by the Erstwhile Liquidator to us.
3. The above revised list of stakeholders includes the amendment in Regulation 31A of IBBI (Liquidation Process) Regulations, 2016 with effect from 16th September 2022.
4. Date of receipt of the claims were not provided by the erstwhile liquidator to capture the same by us.

FOR PADMADEVI SUGARS LIMITED

S. Rajendran
Liquidator

Regn. No. IBBI/PA-002/IP-N00098/2017-18/10241

Name of the Corporate Debtor: Padmaadevi Sugars limited (IN LIQUIDATION) CIN : U15421TN1995PLCO29913
Date of commencement of CIRP: 15th October 2018; Date of commencement of Liquidation: 20th April 2021

LIST OF STAKEHOLDERS as on 6th May 2025, NCLT taken on record date: 03rd June 2025

Filing under clause (d) of sub-regulation (5) of regulation 34 of the IBBI (Liquidation Process) Regulations, 2016

Annexure 1 - List of secured financial creditors belonging to any class of creditors

Amount in Rs.

Sl No	Name of the Creditor	Details of Claim Received		Details of Claim Admitted						Amount of Contingent Claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by guarantee	Whether Related Party ?	% of Voting Share in SCC					
NIL		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

FOR PADMADEVI SUGARS LIMITED


S. Rajendran
Liquidator

Regn. No. IBBI/PA-002/IP-N00098/2017-18/10241

Name of the Corporate Debtor: Padmaadevi Sugars Limited (IN LIQUIDATION) CIN : U15421TN2999PC029913
Date of commencement of CIRP: 15th October 2018, Date of commencement of liquidation: 20th April 2021

LIST OF STAKEHOLDERS as on 6th May 2025, NCLT taken on record date: 03rd June 2025

Filing under clause (d) of sub-regulation (3) of regulation 31 of the IBC (Liquidation Process) Regulations, 2016

Annexure 2 - List of unsecured financial creditors belonging to any class of creditors

Amount in Rs.

Sl NO	Name of the Creditor	Details of claim Received			Details of Claim Admitted					Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether Related Party?	% of Voting Share in SCC				
NIL		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

FOR PADMADEVII SUGARS LIMITED



S. Ratendran
Liquidator
Regn. No. IBI/PA-002/IP-N00098/2017-18/10241

Name of the Corporate Debtor: Padmadevi Sugars Limited (IN LIQUIDATION) CIN : U15421TN1995P CO29913
Date of commencement of CIRP : 15th October 2018; Date of commencement of Liquidation : 20th April 2021

LIST OF STAKEHOLDERS as on 6th May 2025, NCLT taken on record date: 03rd June 2025

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBAI (Liquidation Process) Regulations, 2016

Annexure 3 - List of secured financial creditors (other than financial creditors belonging to any class of creditors)

Sl No	Name of the Creditor	Details of Claim Received			Details of Claim Admitted						Amount of mutual dues, that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by guarantee	Whether Related Party ?	% of Voting Share in SCC	Amount of Contingent Claim				
1	INDIAN OVERSEAS BANK		5,38,11,26,159	5,32,00,85,128	Secured	5,32,00,85,128	-	-	63.15%	-	-	6,10,40,981	-	Note 1
2	BANK OF INDIA		2,67,65,79,967	2,67,65,79,967	Secured	2,67,65,79,967	-	-	31.77%	-	-	-	-	Note 2
	TOTAL		8,05,77,06,126	7,99,66,65,145		7,99,66,65,145	-	-		-	-	6,10,40,981	-	

Notes relating to Security Interest and Relinquishment Status as per the Claim Form:

Note 1: First charge on Land & Building with Plant & Machinery at 174 Palayaseevaram village Kandheepuram. Second charge on the assets of Distillery Division in the premises of the company of Palayaseevaram viz. Building and other civil works, Plant & Machinery etc. financed by Bank of India. Dated: 14.03.2011, and 07.12.2010.

Security Interest: Relinquished.

Note 2: Secured assets consisting of:

- a. Exclusive 1st charge on the project assets of the distillery unit in the premises of the company at Palayaseevaram - Value Rs.113.23 crores as on 19.03.2012.
b. Exclusive 1st charge by way of Hypothecation of stock of coal at Tuticorin Port — Value Rs.21.76 crores as on 19.03.2012.
c. 2nd Charge on Fixed Assets of M/S S V Sugar Mills Ltd. - Value Rs.26.33 crores as on 19.03.2012.

Security Interest: Relinquished.

FOR PADMADEVI SUGARS LIMITED

S. Rajendran
Liquidator

Regn. No. IBAI/PA-002/IP-N00098/2017-18/10241

Name of the Corporate Debtor: Padmadevi Sugars Limited (IN LIQUIDATION) CIN : U15421TN1999P-CO29913
Date of commencement of CIRP: 13th October 2018, Date of commencement of Liquidation: 20th April 2021

LIST OF STAKEHOLDERS as on 08th May 2025, NCIT taken on record date: 03rd June 2025

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBC (Liquidation Process) Regulations, 2016

Annexure A- List of unsecured financial creditors (other than financial creditors belonging to any class of creditors)

SINO	Name of the Creditor	Details of Claim Received			Details of Claim Admitted				Amount of		Amount of claim not		Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether Related Party?	% of Voting Share in SCC	Contingent Claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted		
1	SRINIDHI FINANCE PRIVATE LIMITED		27,02,02,397	27,02,02,397	Unsecured	-	-	-	3.21%	-	-	-	-	Note 1
2	E. SHANNUGAM		9,52,78,466	9,52,78,466	Unsecured	-	-	-	0.00%	-	-	-	-	Note 2
	Total		36,54,80,863	36,54,80,863		-	-	-	3.21%	-	-	0	-	

Amount in Rs.

Notes:

1. Pursuant to the Order dated 30th Aug 2019 in MA/699/2018, the claimant will have the right to vote in the SCC Meeting.
2. Pursuant to the Order dated 30th Aug 2019 in MA/699/2018, the claimant will not have the right to vote in the SCC Meeting.

FOR PADMADEVI SUGARS LIMITED



S. Rajendran
Liqudator
Regn. No. IBB/PA-002/P-N00098/2017-18/10241

Name of the Corporate Debtor: Padmaadevi Sugars Limited (IN LIQUIDATION) CIN : U15421TN1995PLC029913
Date of commencement of CIRP: 15th October 2018, Date of commencement of Liquidation: 20th April 2021

LIST OF STAKEHOLDERS as on 6th May 2025, NCLT taken on record date: 03rd June 2025

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBBI (Liquidation Process) Regulations, 2016

Annexure 5 - List of operational creditors (Workmen)

Amount in Rs														
Sl No	Name of authorised representative, if any	Name of workmen	Details of Claim Received		Details of Claim Admitted					Amount of any mutual dues, that may be set-off		Amount of claim under verification		Remarks if any
			Date of Receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by guarantee	Whether Related Party ?	% of Voting Share in SCC, if applicable	Amount of Contingent Claim	Amount of mutual dues, that may be set-off	Amount of claim under verification	

FOR PADMADEVI SUGARS LIMITED


S. Rajendran
Liquidator

Regn. No. IBBI/IPA-002/IP-N00098/2017-18/10241

Name of the Corporate Debtor: Padmadevi Sugars Limited (IN LIQUIDATION) CIN : U15421TN1995PLC029913
Date of commencement of CIRP: 15th October 2018; Date of commencement of Liquidation: 20th April 2021

LIST OF STAKEHOLDERS as on 6th May 2025, NCLT taken on record date: 03rd June 2025

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBBI (Liquidation Process) Regulations, 2016

Annexure 6 - List of operational creditors (Employees)

Amount in Rs.

Sl. NO	Name of authorised representative, if any	Name of Employee	Details of Claim Received		Details of Claim Admitted						Amount of Contingent Claim	Amount of any mutual dues, that may be set-off	Amount of claim under verification	Amount of claim not admitted	Remarks, if any
			Date of Receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by guarantee	Whether Related Party ?	% of Voting Share in SCC, if applicable					
1	NA	V. Murali		3,32,665	3,32,665	Unsecured	-	-	-	0.004%	-	-	-	-	Note 1
2	NA	R.P. Shriram		2,07,241	2,07,241	Unsecured	-	-	-	0.002%	-	-	-	-	Note 1
3	NA	R. Thangajimalai		2,98,979	2,98,979	Unsecured	-	-	-	0.004%	-	-	-	-	Note 1
4	NA	K. Mohan		1,48,847	1,48,847	Unsecured	-	-	-	0.002%	-	-	-	-	Note 1
		Total		9,87,732	9,87,732		-	-	-	0.012%	-	-	-	-	

Note 1: Admitted dues relates to the gratuity claim of the employees, which will have the priority in payment as per Sec.53 read with Sec.36 of IBC

FOR PADMADEVI SUGARS LIMITED

S. Rajendran
Liquidator
Regn. No. IBBI/PA-002/P-N00098/2017-18/10241

Name of the Corporate Debtor: Padmaadevi Sugars Limited (IN LIQUIDATION) CIN : U15421TN9999P029913
Date of commencement of CIRP: 15th October 2018; Date of commencement of Liquidation: 20th April 2021

LIST OF STAKEHOLDERS as on 6th May 2025, NCLT taken on record dated 03rd June 2025

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBC (Liquidation Process) Regulations, 2016

Annexure 8 - List of operational creditors (Other than Workmen and Employees and Government Dues)

List of Operational Creditors (Other than Workmen and Employees and Government Dues)

Sl No	Name of the Creditor	Details of Claim Received			Details of Claim Admitted							Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under-verified on	Remarks, if any
		Date of Receipt	Amount claimed	Amount of claims admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by guarantee	Whether Related Party?	% of Voting Share in SCC	Amount of any mutual dues, that may be set-off	Amount of claim not admitted				
1	Union Engineers		5,84,57,378/-	2,67,19,292/-	Unsecured	-	-	-	0.32%	-	3,17,38,086/-	-	-	-	Note 1
2	Jain Irrigation Systems Private Limited		1,10,97,674/-	1,06,57,846/-	Unsecured	-	-	-	0.13%	-	4,39,828/-	-	-	-	Note 2
TOTAL			6,95,55,052/-	3,73,77,138/-		-	-	-	0.44%	-	3,21,77,914/-	-	-	-	

Notes:

1. Claimant submitted claim form, dated 8th May 2021 for Rs. 6,17,89,340/-, Erstwhile liquidator admitted the claim to the extent of Rs. 1,89,75,662/-. Afterwards the claimant filed an application with NCLT under Section 42 of IBC with the revised claim amount of Rs. 5,84,57,378/-.
2. Subsequently present liquidator has now revised the admitted claim amount as Rs. 2,67,19,292/- based on additional documents submitted by the claimant. The above mentioned application filed in IA 46 of 2022 by the claimant is pending in NCLT, Chennai.
3. Claimant submitted claim form for Rs. 1,10,97,684/-, belatedly and the same was rejected by the Erstwhile liquidator. Against the rejection claimant filed an application in NCLT. Pursuant to the directions of Hon'ble NCLT in IA(IBC)/306/CH/2022 dated 29th April 2022, wherein the delay in submission of claim was condoned, the Erstwhile liquidator adjudicated the claim by admitting principal claim of Rs. 43,55,060/- only. Against the interest rejection, claimant filed another application in NCLT. Pursuant to the directions of Hon'ble NCLT in IA(IBC)/302 (CH) 2022 in IA/69/IB/2021 dated 04th May 2023, directing the claimant to file the revised claim calculating interest at the rate of 12% within a period of 7 days which may be collated by the liquidator and the outcome be informed to the Applicant herein within a period of 7 days from the date of claim.
4. There was no communication available to substantial the same from erstwhile liquidator. In connection liquidator now has admitted the interest portion as stated above after verifying the additional documents submitted by the claimant.

FOR PADMADEVI SUGARS LIMITED

S. Rajendran
Liquidator
Regn. No. IBB/I/PA-002/IP-N00098/2017-18/10241

Name of the Corporate Debtor: Padmaadevi Sugars Limited (IN LIQUIDATION) CIN : UJ5421TN1995PLC029913
Date of commencement of CIRP: 15th October 2018, Date of commencement of Liquidation: 20th April 2021

LIST OF STAKEHOLDERS as on 6th May 2025, NCLT taken on record date: 03rd June 2025

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBI (Liquidation Process) Regulations, 2016

Annexure 9 - List of other creditors (Other than financial creditors and operational creditors)

S.No	Name of the Creditor	Details of Claim Received		Details of Claim Admitted					Amount of Contingent Claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount claimed	Amount of claims admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by guarantee	Whether Related Party ?					
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Amount in Rs.

FOR PADMADEVI SUGARS LIMITED



S. Rajendran
Liquidator
Regn. No. IBI/PA-002/IP-N00098/2017-18/10241